



CHANGE TO INTERCHANGE FEES FOR DOMESTIC VISA DEBIT CONSUMERS

Due to a recent change by Visa in regards to their UK domestic consumer interchange fees foreign exchange currency providers have been forced to pass on the new charges.

Effective September 1st 2016 Visa will remove both their fee cap and pence per transaction charges and move to a flat fee for Visa Debit Consumer cards.

This change has come about due to new EU regulations enforced on card processors in an attempt to reduce charges to customers; unfortunately the effect on low margin and high value merchants such as foreign currency providers has been the opposite.

Therefore, effective September 1st 2016 Thomas Exchange UK Ltd will be forced to pass on these Debit card interchange fees. Please note no profit is made from these charges and they are being introduced to cover the card processor's fees.

The following card charges will now be applied on all transactions:

- All UK domestic **DEBIT** cards – 0.222%
- All UK domestic **CREDIT** cards – 1.0%
- All foreign Debit/Credit cards – 6%

For more information on the new EU regulations and changes in interchange fees please refer to the following websites:

<http://www.worldpay.com/uk/support/eu-regulation>

www.gov.uk/government/consultations/interchange-fee-regulation/interchange-fee-regulation-a-consultation

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